

MANITOBA FINANCIAL RESULTS

STATEMENT OF FINANCIAL POSITION

as at August 31, 2011

	2011	2010
Assets		
Cash and investments	\$ 5,793,963	5,947,558
Accounts Receivable	131,284	70,568
Prepaid Expenses	16,929	46,216
Capital assets	1,312,948	1,409,811
	\$ 7,255,124	7,474,153
Liabilities and Fund Balances		
Accounts payable and deferred contributions	\$ 456,991	1,084,297
Research grant commitments	1,435,017	1,202,274
Invested in capital assets	1,312,948	1,409,811
Stabilization funds	1,900,000	1,900,000
Endowment fund	309,292	-
Unrestricted funds	1,840,876	1,877,771
	\$ 7,255,124	7,474,153

STATEMENT OF OPERATIONS

	2011	2010
Revenues		
Campaign	\$ 3,441,320	3,311,771
Bequests and major gifts	1,804,884	2,169,225
Special grants	365,458	499,058
Investment income	48,971	64,487
Other income	133,769	97,853
	\$ 5,794,402	6,142,394
Expenditures		
Research grants	\$ 1,699,552	1,668,348
Health promotion	2,097,435	2,038,954
Communication, administration, and fundraising	2,131,173	2,193,438
	\$ 5,928,160	5,900,740
Net revenue	\$ (133,758)	241,654

This financial information has been extracted from the Annual Financial Statements reported on by our auditing firm Scarrow & Donald, LLP, Chartered Accountants. A complete set of Financial Statements with Auditors' report is available upon request from the Foundation.